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Raw materials inventory at 1st January, 2012 = 300 metres x \$19 = \$5,700. Raw materials inventory at 31st December, 2012 = 340 metres x \$24 = \$8,160. Purchases of raw materials = (4,500 metres x \$19)+(2,150 metres x \$24) = \$85,500+\$51,600 = \$137,100. Return outwards of raw materials = (100 metres x \$24) = \$2,400.

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8 ACCOUNTING (NOVEMBER 2012) INFORMATION A: Gauteng Manufacturers produces printer cartridges for Bex printers and sells them at a profit mark-up of 50% on cost. The information below is from their financial records for the financial year ended 30 June 2012. a) Stock balances 30 JUNE 2012 1 JULY 2011 Raw Material Stock 34 560 27 660

GRADE 11 NOVEMBER 2012 ACCOUNTING

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Trial Balance Problems and Solutions | Accountancy Knowledge

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Past SACE Exam Papers and Assessment Advice

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